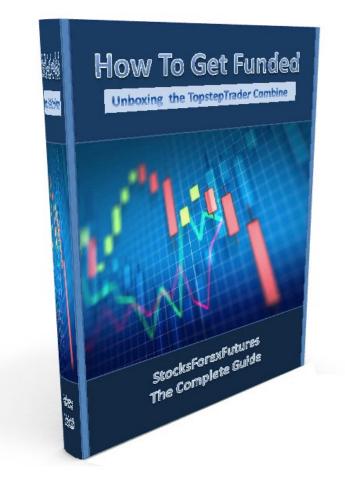
# How to Get Funded Unboxing The <u>TopstepTrader</u> Combine





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# Part 1

# Why Trade For TopstepTrader?



# How I Came About Choosing to Trade for <u>TopstepTrader</u>

As most of you know I am currently a full time Head Chef at the time of this writing. I am extremely short on free time and desire to transition into a more lucrative career while I make ends meet with a highly demanding job.

The reason I started this website was to show you the journey I have been on and teach you what I have learned through my mistakes (so you don't make them) and my successes.

And to show you that it IS POSSIBLE to become a successful trader while balancing a full time job and without risking your own hard earned money.

I first started off my search for financial freedom in Day Trading with penny stocks, working through the lessons I learned from Tim Sykes and others.

The demand of my time day to day to trade these highly volatile markets did not work with my current work/life balance.

None the less I still feature his services on my <u>Resource</u> page even though they are not Futures trading strategies but helped me learn along the way.

I was shortly after introduced to the Futures markets and the opportunity to trade for TopstepTrader.

## Introduction To Trading Futures for TopstepTrader

A close friend introduced me to the concept of Futures trading.

A few things get my attention quickly about this product;

- *Futures markets are typically only closed for about one hour every day*: this attracted me because I am typically working from 9am ET to 10pm ET.
- *Futures are highly leveraged*: Unlike equities where if your one share raises by one cent, you make one sent if you sell. In futures, if your contract raises one cent (or tick) you make MUCH MORE. Like \$31.25 per tick in the ZB market.
- *Technical Analysis is More Reliable*: Penny stocks and volatile equities don't follow the supports and resistance of more popular technical analysis techniques. Futures markets, not all, but for the most part can be read using these techniques.
- *There is an opportunity to trade someone else's capital without risking your own*: TopstepTrader allows for anyone to test their skills and become a funded trader for their company.

## What TopstepTrader Has To Offer

TopstepTrader funds traders who can successfully pass their unique evaluation, called the Trading Combine. The Combine is a real-time, simulated account using any of 10+ preferred platforms. If you can follow the risk criteria and meet the profit target in the Combine, you are eligible to trade real capital in a funded account where you keep up to 100% of your profits.

To date,<u>TopstepTrader</u> has funded hndreds of traders, averaging about 1 new funded trader per day. In addition to funding these traders, <u>TopstepTrader</u> provides ongoing mentor-ship and development in the form of risk management and our daily Squawk Radio. Squawk Radio consists of live market commentary, trader interviews, guest educators, and peer to peer interaction.

If you become a funded trader for <u>TopstepTrader</u> these are the benefits you get to reap.

• You can trade from home or wherever you want.

- *You get to keep 80% of the profit that you make*. That is an INCREDIBLY IMPRESSIVE PROFIT SPLIT for any proprietary trading firm. Most would start you off at 65% or less. After income tax, that doesn't amount to much. (UPDATE: TopstepTrader is now allowing their traders to keep 100% of their profits up to \$5000!)
- You can trade whatever Market you want. As long as you pass your combine trading with your desired market. Adding more markets in the future to your trading is an option.
- Withdraw your profits every week.
- Squawk Radio: An award winning radio broadcast, with a smart, diverse chat room of professional traders for you to listen to and network with while you trade.
- *No Capital Contribution!* Upon successful completion of your Trading Combine you are refunded the Combine fee. Your account gets funded with none of your own capitol at risk.
- *Potential for a new quality of life and a full time career Day Trading*. This is the whole point right? This is the ultimate goal. To transition your career into Day Trading and live the quality of life that we all believe is reserved for the privileged elite.

## Becoming a Funded Trader for TopstepTrader is Easy (in a way)

It is easy only for the reason that the criteria needed to be met to become a funded trader is written in plain text through the rules of the Trading Combine.

I can take the 10 Day Trading Combine, which is basically a simulated trading test at my convenience within a 30 day period. I don't have to feel pressured to force trades or trade *on* the fly between service at my restaurant.

This is the hard part. The TopstepTrader Trading Combine is not easy. You have to bring your A game to the test in order to pass it. But when you do, you are on the road to becoming an independent, successful full time day trader.



## The TopstepTrader Trading Combine

The idea that <u>TopstepTrader</u> is using to spearhead their way though the competition is their way of selecting the traders they fund.

To take the <u>Trading Combine</u> you do not need any license, degree or special training.

Through the Combine, anybody who believes they have the ability to be a profitable trader can be given the opportunity to prove themselves without banging on office doors up and down Wall Street prop houses begging for your foot in the door.

If you feel ready and would like to take the next step in your life. Apply to begin the TopstepTrader Trading Combine.

For the rest, please continue reading, trading and studying with me until you feel you are ready.

StocksForexFutures

How To Get Funded - Unboxing The TopstepTrader Combine

# Part 2

# Unboxing The TopstepTrader Combine

# TopstepTrader Combine

<u>Getting Started</u>

First you need to choose which Combine you would like to test for. The difference is in the amount of funding you would like.

The biggest determination for me is to consider;

1. What can you afford?

2. What lot size (number of contracts) are you comfortable trading? 3. How much money would you like to potentially win with each trade?

This depends on the market you choose to trade. If you can make the money you want only trading 2 or 3 lots at a time then choose the lesser of the Combines. If you require more size to make the profit you want than choose the higher of the combines.

After choosing your Combine please read carefully the rules as follows:

Trade a minimum of 10 days
Always implement stops with an open position
Only trade permitted products, during the permitted times
Achieve at least 45% Profitable Days
Achieve an Average Net P&L greater than \$0 for each product traded
Do not hit or exceed the Daily Loss Limit
Do not allow the Account Balance to hit or exceed the Trailing Max Drawdown

The *daily loss limit* depends on the combine you choose. If you hit it any day you will not pass. This number is the combine's loss limit. As professional traders you should have *your own* daily loss limit chosen.

*Trailing Max Drawdown* is the amount that your account can go negative. As you make money, the drawdown shrinks until the max draw down is \$0. At a certain point, you cannot let the account go below \$0.

**These are the rules!** Follow the rules and meet the profit target. If you follow the rules and do not meet the profit target you will get the opportunity to take the combine again. If you follow the rules and meet the profit target you will get refunded to combine fee and move on to the next step.

### **Setting Up:**

Once you choose the combine you want. You will be prompted to pick a day to start. Please keep in mind, you get *30 days to complete 10 days of trading minimum*. Keep in mind your current work schedule and your availability. After 30 days, if you have not completed the test, you will be charged another combine fee for the next 30 day session.

You will also be propted to choose the platform you wish to use. I use CTS T4, you all should have experience with other platforms as well through trading or simulator trading. Choose the platform you are comfortable with.

## Finally, Apply your 20% Off Discount Code: 20AF18 Here!

Go through the motions of the payment process and get ready to begin trading.

### **Begin Trading:**

You will soon be emailed a link to download your chosen trading platform with your login and password.

Take the time before your start day to open the platform and set up your desktop the way you want. Set your indicators, moving averages, charts and so on to your likeness. DO NOT FORGET TO SAVE THE DESKTOP! So that you can open it up, just the way you set it, every time you open the platform.

You begin trading on your start date.

I suggest opening up the **Squawk Radio room** while you trade. They provide excellent market commentary and entertaining content while you trade.

Before you place your first trade, *remember the rules*. Have a stop set.

## After Trading Day Is Over:

Every night after a trading day your TopstepTrader profile will get updated with

the results of the day. At least by 6:30pm, sometimes next day. Any criteria not met yet will be pointed out to you. Most of the criteria does not get enforced until after your 10th trading day.

### Strategy to Keep in Mind:

You have 30 days to make 10 days worth of trades. *Make every day count*. If you don't make the profit target within ten days you still have time. After 30 days you will be charged the combine fee again. So it is best to try to make the target within the first 30 days.

You have the option to reset the combine for \$100. *This is a last resort* if you think you are not going to make it. Try to avoid getting to this point.

After your 10th Trading Day, if you <u>didn't break any rules and you met the profit</u> <u>target</u> your Combine will be closed. You will recieve a followup email shortly.

After your 10 trading day <u>if you have broken one of the rules</u> you will be emailed with further action.

After your 10 trading days, <u>if you have not met the profit target</u>, you still have the rest of the 30 day period to make it.

Trade Wisely.

## After Passing The Combine:

After passing the Combine you will be invited to take the next step.

## **Funded Trader Preparation**

Funded Trader Preparation is like another Combine with slight variation.

1. FTP has the same profit target.

- 2. FTP requires you to follow a scaling plan. Meaning you can only trade so many contracts until you reach a certain P&L.
- 3. FTP requires you to stay OUT of a position one minute before and after a major report/news announcement.

### What!? Another Combine!? Why?????

Funded Trader Preparation is to show TopstepTrader that you can be CONSISTENT and DISCIPLINED. If you pass this easier combine your are *guaranteed* a funded account.

FTP is also meant to show you what it would be like to trade in a real funded account. The same rules apply to this test as would be in a real funded account.

If you do not pass FTP, you will be emailed shortly after with further action.

#### If you do pass the FTP, **Congratulations! You are getting your funded** account!

## **Funded Account**

1. You will receive an email with what needs to be next.

You should fill out your TopstepTrader profile and include a picture.

You will be asked to submit a W-9 and sign the Funded Trader Agreement. *Read it carefully*. It will tell you the rules about being in chat rooms during trading, how and when you can withdraw your money and a lot more.

2. You will be scheduled a phone call with the funding department to discuss your combine and your trading strategy. *Be ready for this call*. Know your strategy and represent yourself well.

3. You will be scheduled for an interview on Skuawk Radio. Every funded trader has to do it. This may be exciting for your or daunting. *Either way it needs to get done*. TopstepTrader is so proud of their funded traders they love to introduce you to the community through this interview, and the community loves listening in. <u>Listen to my interview here</u>.

Finally getting started trading your funded account:

After the 3 items above are complete you will receive an email to pay for data fees. They are \$85/mo per exchange. If you trade one exchange like the CBOT or even just one product all you have to pay is \$85. *This is the only cost you need to cover to start trading.* 

Finally you will be given the download link for your Funded Account platform. Username and Password.

### You are ready to begin your new career trading!

One thing to note. The Funded Account platform is basic. It will not have all the indicators you used for example in the combine. You will always have access to the platform you used for the Combine. So open both accounts up before you trade every day. Use your "Funded Trader Practice" account to analyze your indicators, and use the "Funded Account" platform to execute trades.

You will have to redesign your desktop to make this more user friendly.

### Whew!!!

That's it, that's the unboxing.

Thank you for reading through this email, I really wanted to outline the whole process start to finish.

# Team, it is time to begin!

If you feel ready, and prepared, follow my link to TopstepTrader and begin your Combine.

## Sign Up with 20% off! Code: "tradetst20"

Get your path to financial freedom started!

Good Luck!

William Morin Founder: <u>http://www.stocksforexfutures.com/</u>